



# Disclosures: 940 CMR 31.00 & ACCSC

## Massachusetts Attorney General – 940 CMR 31.00

The Massachusetts Attorney General has issued regulations, found at 940 Code of Massachusetts Regulations (CMR) 31.00, that require the following disclosures to be made at least 72 hours before you may enter into an enrollment agreement with The National Aviation Academy – New England. These disclosures can also be found at [www.naa.edu](http://www.naa.edu). The regulations define how the rates in these disclosures must be calculated.

<p><b>Cost of Program</b>  <i>The tuition and fees charged for completing a program.</i>  <b>Application Fee:</b> \$50.00    <b>Books &amp; Supplies:</b> \$900.00    <b>Uniforms:</b> \$500.00    <b>Tuition:</b> \$38,500.00</p>	\$39,950.00
<p><b>Graduation Rate</b>  <i>Definition: The number of students who received certificates, diplomas, or degrees in the program during the latest two calendar years (2021 &amp; 2022), divided by the number of students who enrolled in the program during the latest two calendar years (2021 &amp; 2022). The graduation rate shall be determined within 180 days from the end of each calendar year.</i></p>	83%
<p><b>Graduation Time</b>  <i>Definition: The median completion time in which students graduate.</i></p>	14 months
<p><b>Your Loan Debt</b>  <i>You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.</i></p>	
<p><b>Loan Nonpayment Statistics</b>  <i>Definition: The percentage of student borrowers who: (a) entered into repayment between October 1, 2018, and September 30, 2019; and (b) defaulted on, or failed to repay, their federal student loans as of September 30, 2020.</i></p>	1.9%
<p><b>Placement Rates:</b></p> <p><b>Graduate Placement Rate:</b>  <i>Definition: The number of students obtaining full time (at least 32 hours per week) and non-temporary employment in the field of study during the latest two calendar years (2021 and 2022) for which the school has obtained verification, divided by the number of all students graduating from the program during the latest two calendar years (2021 and 2022). The graduate placement rate shall be determined within 180 days from the end of each calendar year.</i></p> <p style="text-align: right;">89%</p> <p><b>Total Placement Rate:</b>  <i>Definition: The product of the graduate placement rate and the graduation rate. The total placement rate shall be determined within 180 days from the end of each calendar year.</i></p> <p style="text-align: right;">74%</p> <p>Employment Statistics substantiating these placement rates are available for inspection upon request.</p>	

## Accrediting Commission of Career Schools and Colleges (ACCSC)

NAA – New England is accredited by the Accrediting Commission of Career Schools and Colleges (ACCSC). The ACCSC requires that its accredited schools disclose graduation and employment rates as calculated under the ACCSC’s methodology and as reported in the schools’ most recent annual report to the ACCSC.

**Graduation Rate: 70%      Employment Rate: 82%**

*\*Calculated out of 146 students who started between June 2019 and May 2020*

\_\_\_\_\_  
Prospective Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent/Guardian Signature (if prospective student is under the age of 18)

\_\_\_\_\_  
Date