



Disclosure – HEERF II CRRSAA funding - FINAL

National Aviation Academy of New England, Inc.

7/9/2021

The Certification and Agreements for the CRRSAA and ARP (a)(1) and (a)(4) funds provide that each institution applying for HEERF funds must promptly and timely provide a detailed accounting of the use and expenditure of the funds in such manner and with such frequency as the Secretary may require. Each HEERF participating institution must post the information listed below on the institution's primary website, as an initial report under the CRRSAA and ARP (a)(1) and (a)(4) programs. This report is associated with the approved information collection under OMB control number 1801-0005.

(1) National Aviation Academy of New England Inc. has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

(2) The total amount of funds that the institution received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs was \$357,840.

(3) The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of the date of submission (*i.e.*, as of the initial report and every calendar quarter thereafter) was \$357,840.

(4) The total number of students at the institution that were eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs were 113.

(5) The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs was 112.

(6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants is below. The amount each student received under the CRRSAA and ARP (a)(1) and (a)(4) programs was \$3,195.00

The list of eligible students at NAA was based on the below.

- All students who have completed a 2020-21 FAFSA form as of the institutions calculation date and have received an Expected Family Contribution between 0 – 5711 for the 2020-21 award year's ISIR. The number of eligible students from this 2020-21 award year cohort will include students in an Active school status or on an Approved Leave of Absence as of the calculation date on 5/17/2021.
- CRRSAA Institutional Grant funding will be equally divided amongst the 2020-21 cohort of students who completed a 2020-21 FAFSA form as of the institutions calculation date and have an Expected Family Contribution between 0-5711 at our institutions.

(7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.